

Translation from Romanian language

*MECANICA FINA SA  
PRELIMINARY ANNUAL FINANCIAL RESULTS  
FOR THE YEAR ENDED ON DECEMBER 31, 2018*

*INDIVIDUAL FINANCIAL STATEMENTS  
PREPARED ACCORDING TO I.F.R.S. ADOPTED BY EUROPEAN UNION*

**MECANICA FINA SA**  
**GLOBAL RESULT STATEMENT**  
for the year ended on December 31, 2018  
(all amounts are expressed in **lei**, if not otherwise indicated)

	December 31 2017	December 31 2018
<b>Sales income</b>	4274743	5499637
Other operating income	808579	183196
Income related to products stocks costs	-633672	-
Income resulted from the activity performed by the company and capitalized activity	424188	315977
Raw materials and consumables costs	-673300	-1528249
Personnel costs	-1756180	-1253182
Amortization and depreciation costs	-1154652	-1889267
Other operating costs	-2508002	-1740746
<b>Operating profit / loss</b>	<b>-1218295</b>	<b>-412634</b>
Net financial income	-291957	973902
<b>Profit before tax / loss</b>	<b>-1510252</b>	<b>561268</b>
Current profit tax and deferred profit tax	21607	-5098
<b>Profit / loss</b>	<b>-1488645</b>	<b>556170</b>
<b>Other elements of global result</b>		
Profit / Loss from reevaluation of tangible assets		
Tax profit related to other elements of global result (reevaluation)		
<b>Total global result</b>	<b>-1488645</b>	<b>556170</b>
<b>Result per action</b>	<b>-0,4</b>	<b>0,15</b>

President of the Board of Directors  
General Manager  
Mollo Sergio

Chief Accountant  
Rogojan Maria

**MECANICA FINA SA**  
**FINANCIAL POSITION STATEMENT**  
for the year ended on December 31, 2018  
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2017	December 31 2018
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
<i>Intangible assets</i>	23529	14421
<i>Tangible assets</i>	828701	1144483
<i>Real estate investments</i>	173321866	172638629
<i>Investments in shares</i>	5488130	5488130
<i>Other fixed assets</i>	18619	5259
<b>TOTAL FIXED ASSETS</b>	<b>179680845</b>	<b>179290922</b>
<b>CIRCULATING ASSETS</b>		
<i>Stocks</i>	183317	481905
<i>Commercial receivables and similar receivables</i>	1069282	3621261
<i>Financial assets held for sale purposes</i>	-	
<i>Cash and cash equivalents</i>	385742	73792
<b>TOTAL CIRCULATING ASSETS</b>	<b>1638341</b>	<b>4176958</b>
<b>TOTAL ASSETS</b>	<b>181319186</b>	<b>183467880</b>
<b>DEBTS</b>		
<b>CURRENT DEBTS</b>		
<i>Commercial debts and similar debts</i>	2250395	2170970
<i>Amounts owed to credit institutions</i>	1084509	856420
<i>Tax profit related debts</i>	-	
<b>TOTAL CURRENT DEBTS</b>	<b>3334904</b>	<b>3027390</b>
<b>LONG TERM DEBTS</b>		
<i>Loans</i>	6492622	8897460
<i>Deferred tax</i>	23720995	23699388
<i>Provisions</i>	-	
<b>TOTAL LONG TERM DEBTS</b>	<b>30213617</b>	<b>32596848</b>
<b>TOTAL DEBTS</b>	<b>33548521</b>	<b>35624238</b>
<b>NET ASSETS</b>	<b>147271525</b>	<b>147843642</b>
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Share capital</b>	<b>79152825</b>	<b>79152825</b>
<i>Reserves from reevaluation</i>	4548635	4548635
<i>Legal reserves</i>	640887	640887
<i>Other reserves</i>	718677	718677
<i>Carried forward result</i>	63699146	62210501
<i>Current result</i>	-1488645	556170
<b>TOTAL CAPITAL</b>	<b>147271525</b>	<b>147827695</b>
<b>DEFERRED INCOME</b>	<b>499140</b>	<b>15947</b>
<b>TOTAL CAPITAL AND DEBTS</b>	<b>181319186</b>	<b>183467880</b>

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