

Translation from Romanian language

MECANICA FINA SA
PRELIMINARY ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED ON DECEMBER 31, 2017

INDIVIDUAL FINANCIAL STATEMENTS
PREPARED ACCORDING TO I.F.R.S. ADOPTED BY EUROPEAN UNION

MECANICA FINA SA
GLOBAL RESULT STATEMENT
for the year ended on December 31, 2017
(all amounts are expressed in **lei**, if not otherwise indicated)

	December 31 2016	December 31 2017
Sales income	4892893	4274744
Other operating income	1270698	154224
Income related to products stocks costs	-	-633672
Income resulted from the activity performed by the company and capitalized activity	429920	424188
Raw materials and consumables costs	-979903	-1441031
Personnel costs	-1642877	-1420084
Amortization and depreciation costs	-1033494	-1154652
Other operating costs	-2442915	-1370016
Operating profit / loss	494322	-1166299
Net financial income	-32450	-318960
Profit before tax / loss	461872	-1485259
Current profit tax and deferred profit tax	42049	-21607
Profit / loss	419823	-1463652
Other elements of global result		
Profit / Loss from reevaluation of tangible assets		
Tax profit related to other elements of global result (reevaluation)		
Total global result	419823	-1463652
Result per action	0.11	-

President of the Board of Directors
General Manager
Mollo Sergio

Chief Accountant
Rogojan Maria

MECANICA FINA SA
FINANCIAL POSITION STATEMENT
for the year ended on December 31, 2017
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2016	December 31 2017
ASSETS		
FIXED ASSETS		
<i>Intangible assets</i>		23529
<i>Tangible assets</i>	1214427	829372
<i>Real estate investments</i>	167248710	168797551
<i>Investments in shares</i>	5488130	5488130
<i>Other fixed assets</i>	37514	18619
TOTAL FIXED ASSETS	173988781	175157201
CIRCULATING ASSETS		
<i>Stocks</i>	204579	183317
<i>Commercial receivables and similar receivables</i>	810523	1069282
<i>Financial assets held for sale purposes</i>	-	-
<i>Cash and cash equivalents</i>	482266	385742
TOTAL CIRCULATING ASSETS	1497368	1638341
TOTAL ASSETS	175486149	176795542
DEBTS		
CURRENT DEBTS		
<i>Commercial debts and similar debts</i>	1318779	2266233
<i>Amounts owed to credit institutions</i>	1027580	901833
<i>Tax profit related debts</i>	44993	-
TOTAL CURRENT DEBTS	2391352	3168066
LONG TERM DEBTS		
<i>Loans</i>	5181302	6411679
<i>Deferred tax</i>	23742602	23968774
<i>Provisions</i>	-	-
TOTAL LONG TERM DEBTS	28923904	30380453
TOTAL DEBTS	31315256	33548519
NET ASSETS	144170893	143247023
SHARE CAPITAL AND RESERVES		
Share capital	79152825	79152825
<i>Reserves from reevaluation</i>	-	-
<i>Legal reserves</i>	638499	640887
<i>Other reserves</i>	3319370	718677
<i>Carried forward result</i>	61077682	62235494
<i>Profit distribution</i>	17483	-
TOTAL CAPITAL	144170893	142747883
DEFERRED INCOME		499140
TOTAL CAPITAL AND DEBTS	175486149	176795542

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